

O. P. E. H. & W. PLANBalance Sheet
November 30, 2021

ASSETS

Current Assets		
Cash - Reserve Account	\$	657,822.16
Arvest Equities Account		1,552,220.12
Arvest Fixed Income Securities		3,330,367.03
Accounts Rec - Unpaid Premiums		2,659,091.35
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Total Current Assets		8,199,500.66
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>8,199,500.66</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,376,964.41
Bank Loan Payable		3,004,000.00
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Total Current Liabilities		5,380,964.41
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
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Total Liabilities		5,380,964.41
Capital		
Beginning Balance Equity		(337,648.87)
Fund Balance		4,775,117.46
Net Income		(1,618,932.34)
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Total Capital		2,818,536.25
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Total Liabilities & Capital	\$	<u>8,199,500.66</u>

O. P. E. H. & W. PLAN

Income Statement

For the Five Months Ending November 30, 2021

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,623,202.89	82.85	\$ 18,030,177.71	89.06
Cobra Premiums	2,693.40	0.06	43,760.16	0.22
Retiree Premiums	172,862.68	3.95	923,480.04	4.56
Specific Reinsurance	0.00	0.00	39,985.19	0.20
Rebates	545,712.04	12.48	1,149,591.89	5.68
Subrogation Refunds	0.00	0.00	21,494.60	0.11
Other Income	28,910.16	0.66	35,425.16	0.17
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Total Revenues	4,373,381.17	100.00	20,243,914.75	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	4,373,381.17	100.00	20,243,914.75	100.00
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Expenses				
Medical Claims Expense	2,583,875.05	59.08	12,112,839.48	59.83
Dental Claims Expense	368,156.55	8.42	1,304,140.74	6.44
Prescription Claims Expense	1,002,427.76	22.92	5,335,405.04	26.36
ACA Reinsurance & PCORI Fee	0.00	0.00	22,609.11	0.11
Administration Fees	142,855.56	3.27	424,228.18	2.10
Claims Supervisor Fees	233,265.34	5.33	1,174,295.29	5.80
Specific Reinsurance Expense	125,591.06	2.87	628,948.64	3.11
Group Life Insurance Expense	112,622.85	2.58	560,278.83	2.77
Vision Insurance Expense	48,381.37	1.11	241,700.58	1.19
Bank Charges	512.54	0.01	2,012.49	0.01
Dues & Fees	0.00	0.00	444.86	0.00
Interest Expense	7,007.72	0.16	30,199.00	0.15
Legal Fees	1,194.83	0.03	3,840.91	0.02
Postage Expense	281.51	0.01	2,994.99	0.01
Printing Expense	221.79	0.01	6,908.95	0.03
Professional Services	12,000.00	0.27	12,000.00	0.06
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Total Expenses	4,638,393.93	106.06	21,862,847.09	108.00
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Net Income	\$ (265,012.76)	(6.06)	\$ (1,618,932.34)	(8.00)
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